Hiil Ltd. 8/2023

Stop wasting wood.

Company presentation

Miikka Kotilainen

co-founder

updated: 30th of August, 2023

First - a short story of our origins.

Our background is in super unique woodworking.

We've worked under the name Woodartist Ltd. for 9 years.

Most notable project was building saunas from storm felled tree roots for Supercell. Most of our projects utilized reclaimed and waste wood.

> What could be done from the wood utilized in bridge construction?



Finnish construction and sawmill industries produce 1 500 000 m3 of wood side streams every year*

The problem: Most of it is burned and reduced to energy. This releases the carbon of the wood into the air.





We're here to stop wasting wood.

Globally.



We make use of industry side streams



Sawmill and planing industry wood side streams ~ 1 000 000 m3 annually in Finland

> Problems: Blue stains Poor strength Branch quality

Construction industry wood side streams ~ 500 000 m3 annually in Finland

> Problems: Dirt Nails Concrete Holes Bruises

Kiertopuu®



CircuWoodTM

Charred & upcycled wood for construction. Kiertopuu® in Finnish.





100% recycled or side stream wood

Waste wood / biofuel as energy source



Reduction in CO2 footprint



Industrial scale manufacturing

First in market





Natural surface treatment

lakisugi

compared to untreated wood .

A

Better protection from molds and insects

Better water resistance



Better fire resistance (if charred enough)



CircuWood[™] can be used in





Facades apartment buildings, detached houses, cottages, public buildings

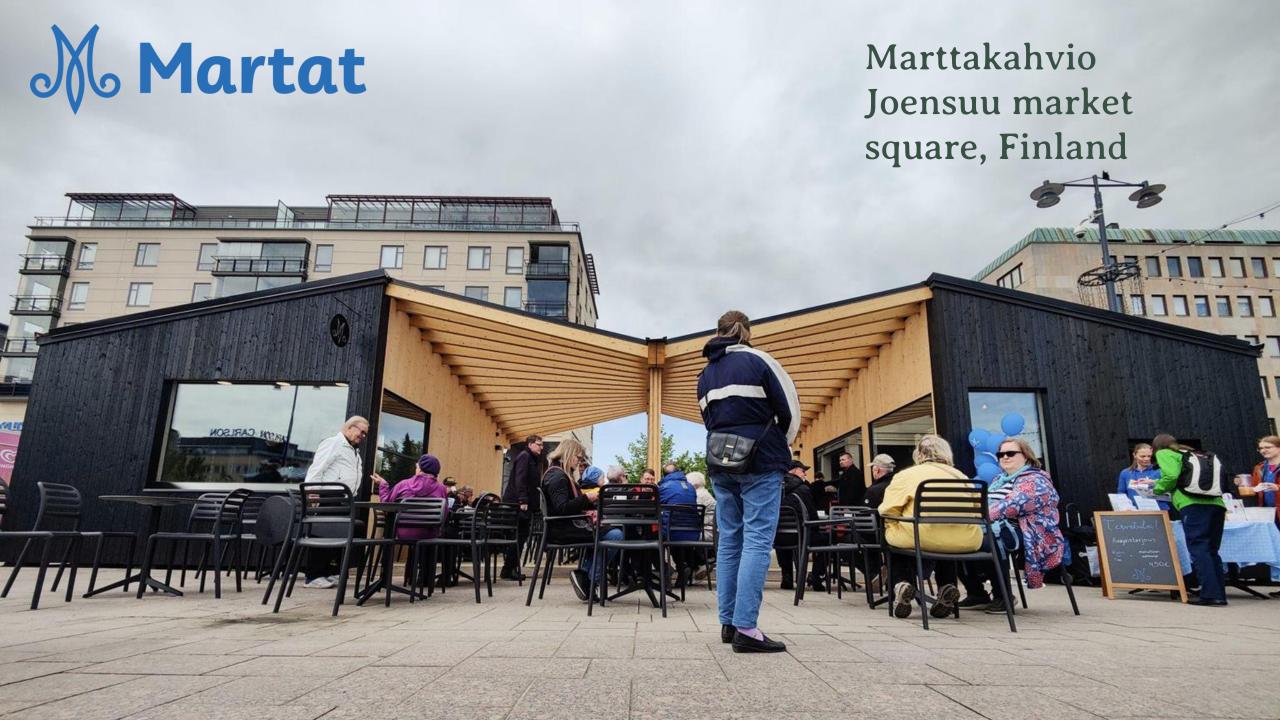
Interiors wall cladding, furniture, sauna interiors Public infrastructure sound barriers, fences, stairs **Structures in the nature** duckboards, lean-tos, public fire places, open cabins, wooden toilets

Stop wasting wood.



Status of Hiil business:

- Established in January, 2023
- Production is on-going
- Marketing efforts in focus
- Aim at full capacity in Q2/2024
- Funding round and larger factory establishment in 2024
- In 2027, we upcycle 1% of Finland's wood sidestreams



METSÄHALLITUS

Autiotupa Pahaojankuru - Salla

~400 m2 of Kiertopuu

Autiotupa Pahaojankuru - Salla



It takes 4m3 of forest wood to create 1m3 of planks.

We should make better use of it.

Stop wasting wood.



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